

PLUS Loan Application Instructions

1. Go to <https://studentloans.gov>.
2. Log in (Parents must use their FSA ID).

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As of May 10, 2015 you must have a verified FSA ID (Username & Password) instead of a PIN to log in to StudentLoans.gov.

Create an FSA ID.

If you have a verified FSA ID®, log in to StudentLoans.gov.

For assistance, call: 1-800-557-7394

Log In

Undergraduate Students | Graduate/Professional Students | Parent Borrowers | Repayment and Consolidation

Student Loan Process: Complete the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov. This is your first step in getting student aid. You must do this every year.

What Can I Do When I Log In?: Complete Entrance Counseling, Complete Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN), Complete Financial Awareness Counseling, Complete Exit Counseling, Use the Repayment Estimator, Complete TEACH Grant Agreement to Serve and TEACH Counseling.

Watch to Learn More!: MYTH #5 (FALSE), Myths About Financial Aid, Overview Of The Financial Aid.

3. Click on “Apply for a PLUS Loan.”

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Kristen M Gibbs | My Preferences

My Loan Documents: Disclosure Statements, Completed MPNs, Completed PLUS Requests, PLUS Correspondence, Completed Endorser Addenda, Income-Driven Repayment Plan Requests, Consolidation Loan Applications, **Apply for a PLUS Loan**, Document Extenuating Circumstances, Endorse PLUS Loan, Print Endorser Addendum, Complete PLUS Counseling.

Master Promissory Note: Complete MPN, Print MPN.

Counseling: Complete Counseling, View Completed Counseling.

Repayment

Welcome to StudentLoans.gov

Before you begin, verify that your personal information is up to date.

Based on information that you provided for your FSA ID, we have populated your personal information. If any of this information is incorrect, you must correct the information associated with your FSA ID.

Once you have confirmed your information, select what you would like to do:

- Complete Counseling (Entrance, Financial Awareness, PLUS, Exit)
- Complete a Master Promissory Note
- Apply for a PLUS Loan**
- Endorse a PLUS Loan
- Complete Consolidation Loan Application and Promissory Note
- Complete Income-Driven Repayment Plan Request
- Co-sign Spouse's Income-Driven Repayment Plan Request
- I am not sure (we will ask you a series of questions to direct you)

Personal Information: Borrower: Social Security Number, Date of Birth, E-mail: Update E-mail and/

Tools and Calculators: Repayment Estimator: This tool uses your loan in National Student Loan Database to estimate: initial monthly payment, repayment plan selected, repayment plan cost, total interest paid.

4. Click on “Complete PLUS Request for Parents.”

Completed PLUS Requests	OMB No. 1845-0103 Form Approved Exp. Date 08/31/2017
PLUS Correspondence	
Completed Endorser Addenda	
Income-Driven Repayment Plan Requests	
Consolidation Loan Applications	
PLUS Loan Process	
Apply for a PLUS Loan	
Document Extenuating Circumstances	
Endorse PLUS Loan	
Print Endorser Addendum	
Complete PLUS Counseling	
Master Promissory Note	
Complete MPN	
Print MPN	
Counseling	
Complete Counseling	
View Completed Counseling	
Repayment	
Complete Consolidation Loan Application and Promissory Note	
Complete Income-Driven Repayment Plan Request	
Co-sign Spouse's Income-Driven Repayment Plan Request	
Tools and Calculators	
Repayment Estimator	

William D. Ford Federal Direct Loan Program
Federal Direct PLUS Loan Request for Supplemental Information

Warning: Any person who knowingly makes a false statement or misrepresentation on this form will be subject to penalties which may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

This is a request for supplemental information in connection with your application for a Federal Direct PLUS Loan (Direct PLUS Loan) through the William D. Ford Federal Direct Loan (Direct Loan) Program. Some schools may have a different process for obtaining the additional information needed to process your Direct PLUS Loan application.

The information that you provide will be sent to the school that you select. The school you select will use the information collected to determine your eligibility for a Direct PLUS Loan and process your application.

Before you can receive a Direct PLUS Loan, you must complete a Direct PLUS Loan Master Promissory Note (Direct PLUS Loan MPN), which explains all of the terms and conditions of Direct PLUS Loans and constitutes your legally binding agreement to repay all Direct PLUS Loans that you receive under the Direct PLUS Loan MPN. You will have an opportunity to complete the Direct PLUS Loan MPN after you complete the Direct PLUS Loan Request.

The Direct PLUS Loan Request allows you to authorize the school to use your loan funds to satisfy other educationally related charges after tuition and fees, and room and board have been paid. You are not required to provide this authorization.

If you are a parent borrower, the Direct PLUS Loan Request also allows you to:

- Designate whether the school pays any credit balance to the student or to you.
- Request a deferment while the student is in school
- Request an additional deferment for 6 months after the student ceases to be enrolled at least half time.

▶ **View What You Need**

▶ **Access PLUS Counseling for more information on PLUS borrowing.**

▶ **Select the type of Direct PLUS Loan Request you would like to preview or complete**

Direct PLUS Loan Request for Graduate/Professional Student Borrowers
(Direct PLUS Loans are available to eligible graduate/professional students. Students must be logged in using their own FSA ID.)

Preview PLUS Request for Graduate/Professional Students Complete PLUS Request for Graduate/Professional Students

Direct PLUS Loan Request for Parent Borrowers
(Direct PLUS Loans are available to eligible parents of eligible dependent undergraduate students. Parents must be logged in using their own FSA ID.)

Preview PLUS Request for Parents **Complete PLUS Request for Parents**

5. Complete Steps 1 (School & Loan Info) through 4 (Credit Check & Submit).

A parent will immediately be advised if approved or denied a PLUS Loan for the student. If parents are approved and want to take a PLUS Loan, they should complete the PLUS Master Promissory Note (complete on www.studentloans.gov) and a Parent PLUS Loan Data Sheet (located on <http://www.centralmethodist.edu/finaid/forms.php>).

If a parent is denied, the parent has the following options:

1. **Appeal Credit Decision:** A borrower has the option to appeal the credit decision on a PLUS Loan. To begin the appeal process, visit StudentLoans.gov and choose the ‘Appeal Credit Decision’ option under the PLUS Loan Process Menu on the left-side of your Home page. Contact the Direct Loan Servicing Center if you have additional questions about the appeal process.
2. **Apply with an Endorser:** An endorser is someone who agrees to repay the Direct PLUS Loan if the borrower becomes delinquent in making payments or defaults on the loan. The endorser must be a credit worthy individual and may not be the student on whose behalf a parent obtains a Direct PLUS Loan. The

endorser will be required to complete an Endorser Addendum with a loan reference number provided to the endorser from the borrower.

- 3. Request an Additional Unsubsidized Stafford Loan:** If the parent is precluded from borrowing through the Federal Direct PLUS Loan program, the Dependent student can request an additional Unsubsidized Federal Stafford Loan. The student can be awarded up to the maximums provided for independent undergraduate students (up to \$4,000 for freshman and sophomores per academic year; up to \$5,000 for junior and senior students per academic year). This option is not available to graduate/professional students applying for the Direct Graduate PLUS Loan.